



Southeast Bank saw Tk 1,172cr operating profit in 2024

STAR BUSINESS DESK

Southeast Bank PLC has reported consolidated operating profit of Tk 1,172.12 crore for 2024.

The bank's total deposits stood at Tk 41,134.39 crore, while its total assets reached Tk 54,585.86 crore as of 31 December 2024. The figures were disclosed at the bank's 30th annual general meeting (AGM), held virtually yesterday, according to a press release.

MA Kashem, chairman of Southeast Bank PLC, presided over the meeting and expressed his appreciation to shareholders for their continued cooperation and active support in driving the bank's sustainable growth.

He assured that shareholders' valuable suggestions to enhance operational performance and strengthen the bank's brand image would be gradually implemented.

The bank reported earnings per share (EPS) of Tk 0.32 (consolidated) and a net asset value

per share of Tk 23.59. Its price-to-earnings ratio for 2024 stood at 23.94 times, while total regulatory capital reached Tk 4,158.20 crore as of 31 December 2024.

The AGM was attended by Rehana Rahman, vice-chairperson; Jusna Ara Kashem, Duluma Ahmed, and Nasir Uddin Ahmed, directors; Khandker Badrul Hassan, director and chairman of the risk management committee; Md Rafiqul Islam, director and nominee of Asia Insurance PLC; Md Nurul Islam, director and nominee of Single Click IT Solution (Pvt.) Limited; M Moyeen Alam Firozee, independent director and chairman of the audit committee; and Md Mozibur Rahman, independent director.

Abidur Rahman Chowdhury, managing director (current charge), and Mamunur Rashid, company secretary, along with sponsors and a large number of shareholders, also participated in the meeting.



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PHOTO: SOUTHEAST BANK