



MEMORANDUM OF UNDERSTANDING (MOU)

between

**North South University (NSU)
Dhaka, Bangladesh**

and

**Bangladesh Alumni Foundation (BdAF)
San Francisco, U.S.A.**

02 February 2020

North South University (NSU), Bangladesh and Bangladesh Alumni Foundation (BdAF), USA hereby agree to establish a Memorandum of Understanding (MOU) in order to promote Scholarship opportunities for talented students in Bangladesh who meet the requirements for admission to NSU and show extraordinary ability yet need financial assistance in order to pursue their higher education at NSU.

Name: “NSU BD Alumni Foundation Scholarship”

Contents of the NSU BD Alumni Foundation Scholarship

Both parties hereby agree to the following terms and conditions:

- (1) Both parties will promote the scholarship opportunities to the target student community mutually. BdAF and NSU will discuss and agree upon campaigning/advertising or publication contents related to this scholarship program before making them public.
- (2) BdAF agrees to fund one or more deserving student/s per academic year, subject to fulfillment of NSU admission and/or financial aid requirement based on the undergraduate admission test.

- (3) NSU and BdAF agree to notify the deserving scholarship winner/s after disseminating the results of the tuition waiver based on the undergraduate admission test. However, the offer of the said scholarship will be made prior to the admission i.e. before the last date of admission.
- (4) BdAF agrees to mentor the awardee/s throughout his/her studentship and beyond. BdAF will provide necessary guideline/direction/counseling to the awardee/s for graduate admission in Bangladesh and abroad.
- (5) NSU and BdAF agree to explore further avenues to engage the scholarship recipients in various academic and career boosting activities.
- (6) Financial Aid Office and External Affairs Office of NSU agree to assist with the selection process to find the most deserving candidate/s, as determined through a set of criteria that satisfy both BdAF and NSU requirements, for the **NSU BD Alumni Foundation Scholarship**.
- (7) **NSU BD Alumni Foundation Scholarship** will be available from the Summer 2020 semester and both parties agree to the following terms of selection and implementation of the scholarship:
 - a) Scholarship will be made available to only the financially needy students.
 - b) Scholarship offer will be made to the successful brilliant/top-ranking candidates of the NSU undergraduate admission test, i.e. the offer may be made to the students who are among the top 1-100 ranked.
 - c) Candidates receiving less than 100% tuition waiver from NSU, may also be offered the **NSU BD Alumni Foundation Scholarship** in order to top up to 100%.

- d) NSU will ensure that the candidates meet the following academic background:

English Medium	NCTB (Bangla/English Version)
Candidates should have at least 5 'A' grades in O & A level examinations altogether).	Minimum GPA 9.00 in SSC and HSC examination.

- e) Candidates with special qualities / extra-curricular abilities, if any, will be given privilege during the process of selection.
- f) A pre-selection process will be accomplished by NSU Financial Aid Office (FAO) to select 5-10 candidates prior to the admission and a detailed statement/and synopsis of each candidate will be placed to BdAF through the Office of External Affairs Office (OEA).
- g) BdAF will have a Skype interview with the successful short-listed candidates/students, generate a ranked list of the top 10-15 students and finally select the most deserving candidates among them.
- h) Students receiving the **NSU BD Alumni Foundation Scholarship** must meet all the minimal requirements of BdAF and NSU, as stipulated at the time of the award, to maintain the scholarship.
- (8) **BdAF, if necessary, can also offer the Scholarship to one/more of NSU's existing needy but meritorious students. They may be chosen from NSU's usual financial aid process. Financial Aid Office (FAO) will send the names of 5 students for final selection to BdAF for the Skype interview.**

(9) **Terms of the Agreement**

This agreement shall become effective when the representatives of both institutions sign below and shall remain effective for five years. The

agreement shall be automatically renewed at the end of the term unless one or both of the institutions propose otherwise. In case the MOU is not renewed, any current scholarship recipients will receive the financial assistance as long as they maintain the scholarship criteria.

(10) Terms of Fund Disbursement

- a. BdAF hereby agrees to transfer funds amounting BDT. 10,00,000 (Ten Lac) equivalent to USD. 12,500 (Twelve Thousand five hundred) initially.
- b. The fund shall be transferred to NSU official accounts i.e. in favor of NORTH SOUTH UNIVERSITY.
- c. The fund shall be used only for the purpose of **NSU BD Alumni Foundation Scholarship**, which includes admission fee, full tuition fee and other charges of NSU undergraduate program.
- d. A cost of BDT. 30,000 (thirty thousand) equivalent to USD 375 will be borne by BdAF as a processing fee for the fund per year, which may be spent on approval of the Vice-Chancellor, NSU. This amount would be used for payment to the staff members of NSU, involved in administering/working on holidays for the scholarship purpose.
- e. NSU agrees to send a yearly fund disbursement report to BdAF with a new demand for funds.

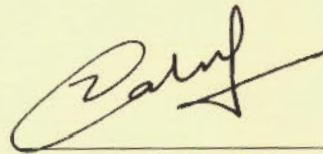
(11) Revision and Termination of the Agreement

Both institutions shall send written notice or consult with each other for any revision/amendment; both parties shall serve at least one year prior notice for termination of the agreement.

Should any questions on any part of this agreement arise, both institutions must consult with one another to find a solution.



Professor Atiqul Islam
Vice-Chancellor
North South University
Bangladesh
E-mail: vicechancellor@northsouth.edu
Date: _____



Dr. Zahid Hossain
President
Bangladesh Alumni Foundation
USA
E-mail: zhossain@bdalumni.org
Date: 23rd June 2020